

Economic Times

TRF buys UK co for £3 million

Our Bureau
KOLKATA

TRF Ltd, a Tata Group company, has acquired UK-based HewittRobins International Ltd for £3 million. Post-acquisition, the company will become a 100% TRF subsidiary.

The investment by TRF Ltd represents a significant step in the globalisation of the Jamshedpur-based company. This is TRF's second acquisition in less than a year. In June 2009, TRF had acquired 51% stake in Sri Lanka-based Dutch Lanka Trailers.

HewittRobins has been engaged in the business of bulk material handling and processing for over 90 years. A bigger scale of operation will also give TRF a more meaningful presence in both European and Indian markets and the sub-continent. In particular, the advantage of low-cost production in TRF's Jamshedpur plant, along with technical expertise from HewittRobins in mobile crushing plants and screens, will improve TRF's competitiveness significantly.

The agreement between the

two companies was signed by Sudhir Deoras, MD, TRF Limited and Christopher Pratt, director, HewittRobins, on Friday.

The TRF board had approved the acquisition earlier.

The latest acquisition is part of TRF's target of fivefold growth to emerge as a Rs 2,500-crore company by 2013, by enhancing focus on its material handling and auto applications business. It also diversified into automotive applications business.

INNER CIRCLE

TRF Limited undertakes turnkey projects for infrastructure development industries like power and steel plants, port, cement, fertilisers and mining.

It specialises in the design and manufacture of a wide range of material handling equipment used in the infrastructure industries, like wagon tippers, stacker reclaimers, port and stockyard equipment.

HewittRobins is engaged in design, manufacture of mobile crushing plants and screens, and related products used in quarrying, mining, recycling, iron and steel industries and has offices in the UK, France, Czech Republic and the US.

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