

KOLKATA

BusinessLine

THURSDAY • DECEMBER 8 • 2016

NTPC strikes coal in Jharkhand

OUR BUREAU

New Delhi, December 7

NTPC, which has been diversifying its portfolio, on Wednesday said that it has successfully struck coal at its mine in Jharkhand.

In a press release, NTPC said: "The company has successfully exposed seam-III in its first coal mine Pakri Barwadih located in Jharkhand after removal of over burden of 7 lakh cubic metre."

NTPC noted that coal production will commence shortly from this mine and can be supplied to any project of the company.

The statement also said that NTPC is in 'advance stage' of awarding contract for appointment of mining cum development operator for its two more mines.

According to the release, the government of India has allocated 10 mines to NTPC having total estimated reserve of 7.3 billion tonnes with ultimate mining capacity of 107 million tonnes per annum.

The company noted in the release that, "This is a major step towards building assured fuel supply for the company".