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Adani eyes power Plants in state

Dhritiman RAY | TNN | Feb 4, 2016, 08.59 AM IST

Ranchi: Gujarat-based Adani Group is planning to set up two coal-based power plants of 1600 mega watt (MW) cumulative capacity in Jharkhand.

Following the bid for the takeover of Sindri fertilizer plant in November 2015, the Gautam Adani-led-conglomerate completed its pre-feasibility study of two 800MW thermal power stations in Godda and Sahibganj district each.

In January this year, the conglomerate submitted a proposal for the same to the state government, which is now waiting for its approval.

Sources in the state industries department said the Gujarat-based company has tabled the need for 900 acres of land each in Parasani block of Godda and Gunihari block of Sahibganj district.

The proposed plants will have 72 million cubic metres of water consumption from the Ganga annually. The company will meet the coal demand from its Jitpur coal block, located in Godda district.

"We are looking for land and have finalized some areas as of now," an official in the company said on Wednesday, refusing to be named.

Besides Sahibganj and Godda, the company is also looking at Dumka as a possible site for its twin project.

In 2015, the conglomerate had signed a memorandum of understanding (MoU) with the Jharkhand government for setting up a fertilizer plant, thermal power station and natural gas supply line for domestic and commercial use.

The net worth of the proposed projects is Rs 50,000 crore.

The company is also in the hunt for land for a 1000MW solar power plant here. The company is expected to invest Rs 5,000 crore in the power plants