

x) **Share transfer system :**

a) **Physical Form :**

Share transfers in physical form can be lodged either at the Registered Office of the Company or with TSR Darashaw Ltd, the Registrar & Transfer Agents, at the above-mentioned address or any of their branch offices, addresses of which are available on their website.

Transfers are normally processed within 15 days from the date of receipt, provided the documents are complete in all respects. Certain executives (including the Managing Director) are severally empowered to approve transfers.

b) **Demat Form :**

The Company has made arrangements to dematerialise its shares through National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and Company's ISIN No. is INE391D01019.

xii) a) **Distribution of shareholdings as on 31.03.2011:**

| Shareholding of nominal value of | Shareholders | | Share Amount | | |
|-------------------------------------|--------------|--------|--------------|-------------|------------|
| | Rs. | Number | % to total | Rs. | % to total |
| UPTO - 5000 | | 18347 | 93.57 | 17,973,160 | 16.33 |
| 5001 - 10000 | | 752 | 3.84 | 5,479,660 | 4.98 |
| 10001 - 20000 | | 274 | 1.40 | 4,080,180 | 3.71 |
| 20001 - 30000 | | 82 | 0.42 | 2,072,340 | 1.88 |
| 30001 - 40000 | | 32 | 0.16 | 1,139,950 | 1.04 |
| 40001 - 50000 | | 29 | 0.15 | 1,324,960 | 1.21 |
| 50001 - 100000 | | 40 | 0.20 | 2,810,450 | 2.55 |
| 100001 and above | | 51 | 0.26 | 75,163,420 | 68.30 |
| TOTAL | | 19607 | 100.00 | 110,044,120 | 100.00 |

b) **Shareholding pattern as on 31.03.2011 :**

| Sl.No. | Category | No. of Shares | % |
|--------|-------------------------------------|---------------|--------|
| I. | Promoters/Associate companies, etc. | 4359974 | 39.62 |
| II. | Financial Institutions | 1405916 | 12.78 |
| III. | Foreign Financial Institutions | 12258 | 0.11 |
| IV. | Other Bodies Corporate/Trusts | 1463162 | 13.30 |
| V. | Directors & Relatives | 10 | — |
| VI. | General Public | 3763092 | 34.19 |
| | TOTAL | 11004412 | 100.00 |

c) **Shareholders holding more than 1% of the Equity Share capital as on 31.03.2011 :**

| Sl.No. | Name of shareholders | No. of shares held | % |
|--------|---|--------------------|--------------|
| 1. | Tata Steel Ltd. | 3585428 | 32.58 |
| 2. | Zash Traders through its PAC :- — Regal Investment and Trading Co. Pvt Ltd. — Vidya Investment and Trading Co. Pvt Ltd. — Napean Investment and Trading Co. Pvt Ltd. | 724686 | 6.59 |
| 3. | Sundaram Mutual Fund | 597045 | 5.43 |
| 4. | Marconi Corporation plc, UK | 367500 | 3.34 |
| 5. | Madhu Vadera Jayakumar | 250360 | 2.28 |
| 6. | ICICI Prudential Emerging Star (Stock Targeted at Returns) Fund | 239898 | 2.18 |
| 7. | Litton Systems Inc., USA | 217500 | 1.98 |
| 8. | Kalimati Investment Co. Ltd. | 187586 | 1.70 |
| 9. | DSP Blackrock Small & Mid Capital Fund | 124360 | 1.13 |
| | TOTAL | 6294363 | 57.21 |

xiii) **Dematerialization of shares and liquidity :**

89.39% of the share capital of the Company had been dematerialised till March 31, 2011. The Company's shares are frequently traded on BSE and NSE.

xiv) The Company has no outstanding GDR/ADR/Warrants or any convertible instruments.

xv) **Plant location** : 11, Station Road, Burma Mines,
Jamshedpur – 831 007 (Jharkhand).

xvi) **Address for correspondence** : **TRF LIMITED**
A TATA Enterprise
11, Station Road, Burma Mines,
Jamshedpur – 831 007.
Tel. : (0657) 2345727/3046326
Fax : (0657) 2345732
E-mail : investors@trf.co.in
Web-site : www.trf.co.in

14. A Certificate from the Auditors of the Company, M/s. Deloitte Haskins & Sells, Chartered Accountants, regarding due Compliance of conditions stipulated in Clause 49 of the Listing Agreement is annexed hereto.

On behalf of the Board of Directors

Kolkata,
May 12th, 2011

Dr. Jamshed J. Irani
Chairman